SPECIMEN OF BOND FOR STUDENTS SEEKING SUPPORT FORM SERB

(HAVING GOT ADMISSION AT LEADING UNIVERSITIES FOR DOCTORATE IN AREAS OF INTEREST TO SERB)

(N.B. The bond agreement should be affirmed by the obligor in the presence of and under attestation of the Oath Commissioner/ Public Notary attached to the Court.)

| I, | Son/Daughter/Wife of | | |
|---|--|--|--|
| R/O | do hereby execute this Bond and bound myself to the Secretary, Science | | |
| and Engineering Research Board, established by an Act of Parliament, Act 2008 and an | | | |
| autonomous bod | y under the Department of Science and Technology, 5 & 5 A, Lower | | |
| Ground Floor, Vasant Square Mall, Vasant Kunj, New Delhi-110070 for the sum as may be | | | |
| sanctioned to me as Grant with interest thereon at the prevailing rate of interest of an | | | |
| educational loan granted by a nationalized bank, per annum and truly to be paid to the | | | |
| Secretary, SERB on demand without a demur for which payment, I firmly bind myself and | | | |
| successors/heirs for pursuing Ph.D in the notified Institutions/University. | | | |
| dated | on my selection, the SERB as per their Sanction Order No | | |
| of these presents and a copy whereof is annexed-'A' agreed to make in my favour a grant of | | | |
| US\$ 2000 x 48 (4 years = 48 months) = US\$ 96000 X RBI Foreign Exchange Rate of US\$ prevailing on the day of the financial transaction + To & fro journey fare and other expenses | | | |
| within India for the purpose of pursuing Ph.D. abroad in the notified Institutions/Universities. | | | |
| I hereby admit and acknowledge the condition of the SERB, executing a bond in the terms and | | | |
| manner contained herein after according to which SERB has agreed to extend the financial | | | |
| support. | | | |

Now the condition of the above written obligation is such that if I duly fulfil and comply with all the terms & conditions mentioned in the Annexure I of Bond when the above written bond or obligation shall be void and of an effects out otherwise it shall remain in the full force, effect and virtus.

a) The decision of the Secretary, SERB with the matter on the question whether there has been breach or violation on my part of any of the terms and conditions mentioned in the letter of sanction shall be final and binding on me.

| b) | b) I shall in the event of breach of violation of any of terms and conditions as r above in para and as mentioned in the letter of sanction refund to the SERB of | | | |
|---------|--|----------------------------|--|--|
| | and without demur the entire amount in one lump sum i.e. [| | | |
| | • | | | |
| | for which fellowship has been availed) +To & fro journey | - | | |
| | India] @ RBI Foreign Exchange Rate prevalent on the date of transaction alo | | | |
| | the interest thereon at the prevailing rate of interest per annum on educational lo | | | |
| | granted by a nationalized bank, from the date of receipt o | f said amount by me or my | | |
| | successors/heirs and up to date of refund thereof to the SEI | RB. | | |
| c) | I shall also acknowledge the financial support awarded to | me by SERB in my Ph. D | | |
| | thesis and papers published therefrom. | | | |
| signato | In witness thereof these presents have been executed by me, 2016 and executed for and on behalf of the Secretary, ory, Shri/Smt/Kum | • | | |
| | | Beneficiary's Signature | | |
| | | Name in Block letters | | |
| Ι | in the presence of Witness: | (1) Name & address in full | | |
| | | Signature | | |
| | | (2) Name & address in full | | |
| | | Signature | | |
| | | | | |

Bond accepted for and on behalf of

Name & address of the Bond Accepting Authority

Secretary SERB

Annexure I

Terms & Conditions for Financial Support:

(i) Selection Procedure:

The Student will have to take admission on merits, on his own, in one of the Universities/Educational Institution abroad which is accredited by an authorised body of that country for pursuing Ph.D. SERB will not extend any kind of assistance in this regard.

(ii) Extension of stay beyond prescribed period:

The extension of stay beyond prescribed period may be considered with financial assistance, if and only, if recommendation of the competent concerned authority in the educational institution/ university abroad is received, certifying that such an overstay for a specified period, is absolutely essential for facilitating the candidate to complete the course being persued. The final decision in this regard will, however, rest with the Secretary SERB.

(iii) Air Passage:

Air passage from India to the nearest place to the educational institution and back to India, by economy class and shortest route in arrangements with the national carrier, will be provided.

(iv) Local Travel:

3 Tier AC railway fare from the port of disembarkation to the place of study and back. In case of far flung places not connected by rail, bus fare(s) from the place of residence to the nearest railway station, actual charge of crossing by ferry, air fare to the nearest rail-cum-air Station and/or second class railway fare by the shortest route to the port of embarkation and back will be permissible.

(v) **Execution of a Bond:**

The selected candidate is required to execute a bond on a non-judicial stamp paper of Rs.100/-before a notary-public/Oath of Commissioner as per specimen bond of SERB.

(vi) Financial Assistance for family:

No financial assistance of any kind as well as any other support coverage will be provided for their spouse and children.

(vii) No financial support for travel in exigency at home:

In case of exigency at home where the selected candidate is required to return to India for some time to attend to it, the candidate is permitted to return to India for the specific purpose, after having informed the educational institution where one is pursuing studies about it. The candidate will, however, be required to bear to and fro journey expenses for the visit and shall also not be entitled to any financial support. The candidate after having dealt with the situation at home, is required to return to the place of his/her educational institution, as early as possible; failing which, he/she shall be liable to be declared a defaulter and the recovery proceeding may be initiated against him/her.

Miscellaneous:

(i) The candidates are required to return to India after completion of their Ph.D. However, permission for staying for another four years after completion of the Ph.D course may be considered, for the reasons to be recorded in writing without any financial support of any kind whatsoever from SERB. The decision would rest with the Secretary SERB. The return fare from academic institution to India in these cases will not be paid by SERB/Educational Institution to the candidate. Such candidates who continue beyond Ph.D programme abroad are required to periodically update SERB about their institution and area of work through their employer/academic institution. The candidate will be required to submit an Annual Report to SERB through the University authorities. Any change in the institution/place of work must also be immediately intimated to SERB.

- (ii) The candidate after completion of the studies is expected to return to India. He will also be required to immediately intimate to SERB in writing about having returned to India and his new place of work in India.
- (iii) The candidate on return to India has to remain in India for at least five years to serve the nation.
- (iv) The decision of SERB, Government of India will be final in all the issues, as may come up during the course of time.
- (v) In case a candidate pursuing studies abroad violates any of the terms and conditions of the bonds executed by him/her and that the educational institution/ university intimates the SERB, about his/her adverse reports on studies and/or conduct and/or that the candidate leaves for any other country or absconds or joins any other university or course/programme or/and returns to India in case of exigency without intimating the concerned university authorities, he/she will be declared defaulter and will become liable for refund of entire amount spent on him/her along with the interest thereon at the prevailing rate of interest of an educational loan granted by a nationalized bank in India, per annum from the date of receipt of said amount up to the date of refund thereof to the SERB.
- (vi) Any litigation on matters arising out of the Scheme in India will be subject to sole jurisdiction of the courts situated in Union Territory of Delhi. Any litigation arising abroad on account of candidate's personal conduct and university obligations to be fulfilled will be the sole responsibility of the candidate himself. SERB will not provide any legal and financial assistance in this regard.